



Region One Education Service Center  
 2014-2015 **FIRST** Ratings  
 Public Charter School Systems

**Critical Indicators**

DistrictName	<p style="text-align: center;"><b>1</b></p> <p>Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?</p> <p style="text-align: center;">Yes</p>	<p style="text-align: center;"><b>2.A</b></p> <p>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</p> <p style="text-align: center;">Yes</p>
Excellence In Leadership Academy	●	●
Gateway Academy Charter District	●	●
IDEA Public Schools	●	●
Mid Valley Academy Charter District	●	●
South Texas Educational Technologies, Inc.	●	●
Vanguard Academy	●	●



FIRST

Solvency Indicators

DistrictName	I	F€	F€
Excellence In Leadership Academy	●		●
Gateway Academy Charter District		●	●
IDEA Public Schools		●	●
Mid Valley Academy Charter District		●	●
South Texas Educational Technologies, Inc.		●	●
Vanguard Academy		●	●

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**Solvency Indicators**

	8	9
	10	10
Excellence In Leadership Academy	●	●
Gateway Academy Charter District	●	●
IDEA Public Schools	●	●
Mid Valley Academy Charter District	●	●
South Texas Educational Technologies, Inc.	●	●
Vanguard Academy	●	●

Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's change of students in membership over 5 years was 10 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have a 10 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 10 percent increase in 5 years.)

Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded.

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**Solvency Indicators**

	10	11		
	Was the debt service coverage ratio sufficient to meet the required debt service?	Was the charter school's administrative cost ratio equal to or less than the threshold ratio?		
DistrictName	10	2	6	10
Excellence In Leadership Academy	●		●	
Gateway Academy Charter District	●			●
IDEA Public Schools	●		●	
Mid Valley Academy Charter District	●			●
South Texas Educational Technologies, Inc.	●	●		
Vanguard Academy	●			●

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***Solvency Indicators***

	12
	<p>Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)</p>
DistrictName	10
Excellence In Leadership Academy	●
Gateway Academy Charter District	●
IDEA Public Schools	●
Mid Valley Academy Charter District	●
South Texas Educational Technologies, Inc.	●
Vanguard Academy	●

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**Financial Competency Indicators**

	13	14	15
	<p>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?</p>	<p>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</p>	<p>Did the charter school not receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</p>
DistrictName	10	10	10
Excellence In Leadership Academy	●	●	●
Gateway Academy Charter District	●	●	●
IDEA Public Schools	●	●	●
Mid Valley Academy Charter District	●	●	●
South Texas Educational Technologies, Inc.	●	●	●
Vanguard Academy	●	●	●