

Bond/Ballot/Transparency Bills on the move as of 3/1/15

50-Cent Debt Test

- HB 506 by Eddie Rodriguez/ House Public Education
- SB 315 by Hinojosa/ Senate Education

Capital Appreciation Bonds

- HB 114 by Flynn/House Investments (20 years, 25% of total debt, reporting)
- HB 1750 by Shaheen/Not yet referred (prohibits CABs except for refunding/transportation)
- HB 2099 by Dale/Not yet referred (November election, ballot language, 25 years, 25% of total debt, no renovations, no technology, no transportation, depreciation language)
- SB 573 by Campbell/ Senate Intergovernmental Relations (25% of total debt)
- SB 103 by Hinojosa/Senate Intergovernmental Relations (prohibits CABs except for refundings/transportation)

Transparency

- HB 1378 by Flynn/ Not yet referred (annual financial reporting)
- HB 1451 by Fallon/ Not yet referred (website reporting of check registers and credit cards for 50 largest districts)
- HB 1554 by Shaheen/ Not yet referred (Comptroller reporting on local debt)
- HB 1647 by Murphy/ Not yet referred (website reporting before a bond election for each proposed issuance of bonds)
- SB 309 by Campbell/Senate Finance (Comptroller creates a Political Subdivision Public Information Warehouse that includes tax rates, amount of debt, website info, etc.)
- SB 400 by Campbell/ Senate Education (Requires record vote for school budget, cover sheet with statement regarding increased/decreased tax rate, must be filed with TEA, other info required.)

Ballot (“The ballot is a point of decision, not a point of education.”)

- HB 134 by Simpson/ House Elections (state and local debt required on the ballot)
- HB 1182 by Shaheen/House Elections (ballot must include scheduled repayment, total debt, impact to homeowners, sample ballot on website)
- HB 1380 by Flynn/ Not yet referred (ballot must include total debt, payments, estimated tax burden)
- SB 102 by Hinojosa/Senate State Affairs (ballot must include current and proposed total debt, impact to homeowners, sample ballot on website)
- SB 619 by Burton/Senate State Affairs (ballot must include impact to homeowners, special statements if election includes CABs, total projected impact)

November Elections

- HB 1283 by Simmons/House Elections (require all elections to be on Nov general election date)

Depreciation

- HB 1752 by Goldman/ Not yet referred (can't finance technology, interest earned on proceeds may be used only for the payment of principal and interest)
- SB 794 by Hancock/Senate Finance (can't finance for longer than useful life of the property)